



## Broad-Based Black Economic Empowerment Verification Certificate

**PRESTIGE HOTELS CC**  
(T/A BLUE WATERS HOTEL)

Certificate No: 01/B-BBEE/2014/00903/QSE

Registration no: 1987/027756/23  
VAT no: 4120101078  
Head Office, Location: 175 Snell Parade  
North Beach  
Durban  
  
PO Box 10201  
Marine Parade  
4056

Verification standard applied: Codes of Good Practice on Black Economic Empowerment  
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003  
Scorecard applied: Tourism Sector Code Scorecard (<R35 Million annual turnover)  
Financial year rated: 2013

Element	Element weighting	Score
Ownership	25	-
Management Control	25	-
Employment Equity	25	25
Skills Development	25	23.12
Preferential Procurement	25	13.78
Enterprise Development	25	25
Socio-Economic Development	25	-
<b>Overall Score</b>	<b>100</b>	<b>86.90</b>


**Broad Based BEE status level** : **A level TWO contributor to B-BBEE**  
**BEE procurement recognition level** : **125%**  
**Black Ownership** : **0%**  
**Black Women Ownership** : **0%**  
**Value Adding Supplier (Yes/No)** : **YES**

*Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same level.*

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 26 June 2014 is available for inspection at the registered office of Prestige Hotels CC together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone, apart from Prestige Hotels CC, for our work, for this report, or for the conclusion we have reached.

Please note that ED and SED grants were taken into consideration up until 28 February 2013

  
B-BBEE Approved Registered Auditor full Name: Gerhard Stols  
B-BBEE Approved Registered Auditor Registration No: 509360B  
B-BBEE Approved Registered Auditor

Date of issue: 26/06/2014  
Expiring date: 25/06/2015  
Period of validity: 12 Months

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GP Stols Financial Services  
Registered Firm IRBA Registration No: 903915